RA-00005 Getting Started Investing + Retirement Planning

Owner	Ⓡ Rigel Arcayan
Tags	Investing
Created time	May 19, 2023 7:48 AM

The following high level approach in investing and financial planning will help guide you towards a clearer view on what to do with your life and the money that you earned hard.

1. Have a job and a paycheck or a regular income.
2. Save 15% of your earnings (if you can) don’t spend it all. Use this $$ to jumpstart your investment portfolio.
3. Imagine your life at retirement, be bold and extravagant in your imagination.
4. Know your Social Security Benefits Check
5. Know your 401K Savings-Husband
6. Know your 401K Savings-Wife
7. List all your current and retirement expenses
8. Run the Budget vs Income from Social Security and Personal Retirement Account.
9. Know where you plan to retire and exit from this world.
10. Be fit while still young (Example: Swim, Bike, Weight Training, Hiking, Sleep).
11. Learn a hobby or skill early (Example: Writing, Electronics, Carpentry, Computing, Automotive, Ham Radio, Wireless Networking)
12. Accumulate all the latest and the greatest tools available to humans. (Training, Tools and Time Strategy)

13. Start a Journal early in life.
14. Ensure children has each own paycheck + FTEC ETF accounts.
15. Read about the power of compounding interest.
16. Read about ETF. Investor.gov
17. Read about Index Investing
18. Know about how the economy works. https://youtu.be/PHe0bXAIuk0
19. Read about John Bogle , the founder of Index Investing
20. Read about Warren Buffet
21. Max your 401k contribution.
22. Know about Fidelity Brokerage Link account.
23. Know why low cost ETF is better than a Mutual Fund.
24. Understand why $0.08 FTEC cost is a good thing.
25. Personally manage your 401k yourself.
26. Use a one fund ETF strategy. Find an ETF that is better than the S&P 500 and Nasdaq. Hint: Look up FTEC or VGT
27. Learn about SPX
28. Learn about SPY
29. Learn about NDX
30. Learn about FTEC
31. Learn about IYW
32. Learn about VGT
33. Learn about FDIS
34. Learn about BRK-B and Buffet Letters
35. Study MSFT chart and company information
36. Study AAPL chart and company information
37. Study NVDA chart and company information

38. Use the Webull App for free chart analysis
39. Use Google Finance to quick review your investments.
40. Use Yahoo finance for news.
41. Use MSN finance for news.
42. Use Bloomberg for headline news
43. Know how to use technical analysis on Charts.
44. Know about candle sticks charts
45. Know about Heikin Ashi charts
46. Know about MACD.
47. Know about Bollinger Bands.
48. Know about RSI.
49. Know about EMA 50 and 200.
50. Know about the “golden cross”
51. Know about the “death cross”
52. Know about market limit orders.
53. Know about buying and selling ETF on limit orders
54. Know about trend reversal signals.
55. Know about capital gains.
56. Download Fidelity App (this app has free Bloomberg TV) Goto Investing, Market, then scroll down, 6am ET is good to follow
57. Download Google App
58. Download Webull App
59. Download ChatGPT App
60. Download Microsoft Copilot App
61. Download MerrillEdge App
62. Download Bloomberg App

63. Read Company Reports from Fidelity and MerrillEdge App
64. Learn about dollar cost averaging
65. Learn about myopic loss aversion
66. Learn about equity risk premium
67. Learn about sunk cost
68. Learn about compound interest formula
69. Learn about margin of safety
70. Learn about index card financial plan
71. Learn about the bird in the hand principle
72. Learn about sector investing
73. Learn about when to let go an ETF sector
74. Learn about the biography of successful investor such as Warren Buffet, Charles Munger, John Bogle, Benjamin Franklin
75. Learn about MSCI indexes
76.